INDEX

ARTICLES

ADACHI, HIDEYUKI: Factor Substitution and Durability of Capital in a Two-Sector	
	773
Putty-Clay Model	
with a Multiplicative Disturbance Term	737
AIGNER, D. J., AND S. M. GOLDFELD: Estimation and Prediction from Aggregate Data	
When Aggregates are Measured More Accurately than Their Components	113
AKKINA, K. R.: Application of Random Coefficient Regression Models to the Aggrega-	***
tion Problem	369
ALLINGHAM, M. G.: Equilibrium and Stability.	705
AMEMIYA, TAKESHI: Multivariate Regression and Simultaneous Equation Models When	000
the Dependent Variables are Truncated Normal	999
ASHENFELTER, ORLEY, AND JAMES HECKMAN: The Estimation of Income and Substitu-	72
tion Effects in a Model of Family Labor Supply	73
BARTOSZYŃSKI, ROBERT: A Metric Structure Derived from Subjective Judgments:	
Scaling under Perfect and Imperfect Discrimination	55
BASMANN, R. L., D. H. RICHARDSON, AND R. J. ROHR: An Experimental Study of	55
Structural Estimators and Test Statistics Associated with Dynamical Econometric	
Models	717
: Finite Sample Distributions Associated with Stochastic Difference Equations-	
Some Experimental Evidence.	825
BERNER, R.: (See DHRYMES)	
BLACKORBY, CHARLES, DAVID NISSEN, DANIEL PRIMONT, AND R. ROBERT RUSSELL:	
Recursively Decentralized Decision Making	487
BYRON, R. P.: Testing Structural Specification Using the Unrestricted Reduced Form	869
CARGILL, THOMAS F., AND ROBERT A. MEYER: Some Time and Frequency Domain	
Distributed Lag Estimators: A Comparative Monte Carlo Study	1031
CHACHOLIADES, MILTIADES: Short-Run Equilibrium and Stability in the Two-Sector	
Growth Model	1081
CHAMPSAUR, PAUL: Note Sur Le Noyau D'Une Economie Avec Production	933
COURT, R. H.: Three Stage Least Squares and Some Extensions Where the Structural	5.47
Disturbance Covariance Matrix May be Singular	547
CRAWFORD, VINCENT P.: Learning the Optimal Strategy in a Zero-Sum Game Cukierman, Alex: A Test of the "No Trade Off in the Long Run" Hypothesis	885 1069
CUMMINS, D.: (See DHRYMES)	1009
DEATON, ANGUS S.: The Analysis of Consumer Demand in the United Kingdom, 1900–	
1970	341
DESAI, MEGHNAD: Pooling as a Specification Error—A Note	389
DHRYMES, PHOEBUS J., R. BERNER, AND D. CUMMINS: A Comparison of Some Limited	307
Information Estimators for Dynamic Simultaneous Equations Models with	
	311
Autocorrelated Errors	497
DÖRFNER, JOACHIM: (See KROMPHARDT)	
ENGLE, ROBERT F.: Specification of the Disturbance for Efficient Estimation	135
FAIR, RAY C., AND HARRY H. KELEJIAN: Methods of Estimation for Markets in Dis-	
equilibrium: A Further Study	177
FELDMAN, ALLAN M.: Recontracting Stability	35
FELDSTEIN, MARTIN S., AND MICHAEL ROTHSCHILD: Towards an Economic Theory of	202
Replacement Investment	393

FISHBURN, PETER C.: Impossibility Theorems Without the Social Completeness Axiom	695
FISHER, FRANKLIN M.: The Hahn Process with Firms but No Production	471
FRIEDMAN, JAMES W.: Non-Cooperative Equilibria in Time-Dependent Supergames .	221
GASTWIRTH, JOSEPH L.: Large Sample Theory of Some Measures of Income Inequality	191
GOLDFELD, S. M.: (See AIGNER)	
Green, Jerry R.: The Stability of Edgeworth's Recontracting Process	21
GRILICHES, ZVI: Errors in Variables and Other Unobservables	971
HALKIN, HUBERT: Necessary Conditions for Optimal Control Problems With Infinite	
Horizons	267
HECKMAN, JAMES: Shadow Prices, Market Wages, and Labor Supply	679
HENDRY, DAVID F.: Stochastic Specification in an Aggregate Demand Model of the	
United Kingdom	559
IWATA GYOICHI: Measurement of Conjectural Variations in Oligopoly	947
KADANE, JOSEPH B.: Testing a Subset of the Overidentifying Restrictions	853
KAMIEN, MORTON, I., AND NANCY L. SCHWARTZ: Product Durability Under Monopoly	
and Competition	289
KAWAMATA, KUNIO: Price Distortion and Potential Welfare	435
KEELER, EMMETT: Horizon in a Simple Model of Economic Growth	273
KELEJIAN, H. H.: Random Parameters in a Simultaneous Equation Framework:	
Identification and Estimation	517
: (See FAIR)	
KELLY, JERRY S.: Voting Anomalies, The Number of Voters, and the Number of	
Alternatives	239
KHAN, M. ALI: Some Remarks on the Core of a "Large" Economy	633
KIRMAN, ALAN P., AND MATTHEW J. SOBEL: Dynamic Oligopoly with Inventories.	279
KMENTA, J.: (See OBERHOFER)	
Kromphardt, Jürgen, and Dörfner, Joachim: The Capacity of the Smithies Model	
to Explain the Growth Trend by Endogenous Forces	667
KUGA, KIYOSHI, AND HIROAKI NAGATANI: Voter Antagonism and the Paradox of Voting	1045
Kurz, Mordecai: Equilibrium in a Finite Sequence of Markets with Transaction Cost	1
LEVY, MILDRED B., AND WALTER J. WADYCKI: Education and the Decision to Migrate:	
An Econometric Analysis of Migration in Venezuela	377
MADDALA, G. S.: Some Small Sample Evidence on Tests of Significance in Simultaneous	0.44
Equations Models	841
MADDALA, G. S., AND FORREST D. NELSON: Maximum Likelihood Methods for Models	
of Markets in Disequilibrium	1013
MEYER, ROBERT A.: (See CARGILL)	0.50
MILLER, BRUCE L.: Optimal Consumption with a Stochastic Income Stream	253
MORISHIMA, MICHIO: Marx in the Light of Modern Economic Theory	611
MOUNT, T. D.: (See SALEM)	
NAGAR, A. L.: (See Ullah)	
NAGATANI, HIROAKI: (See KUGA)	
Nelson, Forrest D.: (See Maddala)	
NISSEN, DAVID: (See BLACKORBY)	
OBERHOFER, W., AND J. KMENTA: A General Procedure for Obtaining Maximum	570
Likelihood Estimates in Generalized Regression Models	579
OSTROY, JOSEPH M., AND ROSS M. STARR: Money and the Decentralization of Exchange	1093
PEARCE, I. F., AND J. WISE: On the Uniqueness of Competitive Equilibrium: Part II,	021
Bounded Demand	921
PHILLIPS, P. C. B.: The Estimation of Some Continuous Time Models	803
PRIMONT, DANIEL: (See BLACKORBY)	
RICHARDSON, D. H.: (See BASMANN)	

INDEX

RICHMOND, J.: Identifiability in Linear Models. 731 RINGSTAD, VIDAR: Some Empirical Evidence on the Decreasing Scale Elasticity ROHR, R. J.: (See BASMANN) ROTHSCHILD, MICHAEL: (See FELDSTEIN) RUSSELL, R. ROBERT: (See BLACKORBY) SALEM, A. B. Z., AND T. D. MOUNT: A Convenient Descriptive Model of Income Dis-1115 SAPOSNIK, RUBIN: Power, The Economic Environment, and Social Choice SARGAN, J. D.: The Validity of Nagar's Expansion for the Moments of Econometric 169 SATHE, S. T., AND H. D. VINOD: Bounds on the Variance of Regression Coefficients due 333 SCHMIDT, PETER: The Asymptotic Distribution of Forecasts in the Dynamic Simulation of an Econometric Model. . 303 SCHWARTZ, NANCY L.: (See KAMIEN) 913 SHARMA, BHU DEV, AND RAM AUTAR: Information-Improvement Functions. . . . 103 SOBEL, MATTHEW J.: (See KIRMAN) SONNENSCHIEN, HUGO: An Axiomatic Characterization of the Price Mechanism . . . 425 STARR, ROSS M.: The Price of Money in a Pure Exchange Monetary Economy with 45 : (See OSTROY) SWEENEY, JAMES L.: Quality, Commodity Hierarchies, and Housing Markets . . . 147 THORSON, STUART J.: (See Wendell) ULLAH, AMAN, AND A. L. NAGAR: The Exact Mean of the Two-Stage Least Squares Estimator of the Structural Parameters in an Equation Having Three Endogenous Variables 749 VINOD, H. D.: (See SATHE) WADYCKI, WALTER J.: (See LEVY) WEINSTEIN, MILTON C.: (See ZECKHAUSER) WENDELL, RICHARD E., AND STUART J. THORSON: Some Generalizations of Social 893 WISE, J.: (See PEARCE) Wu, DE-Min: Alternative Tests of Independence Between Stochastic Regressors and 529 ZECKHAUSER, RICHARD J., AND MILTON C. WEINSTEIN: The Topology of Pareto-643

NOTES AND COMMENTS

AMEMIYA, TAKESHI: A Note on a Fair and Jaffee Model		
CASE, J.: On the Form of Market Demand Functions		
GORDON, ROGER H.: Negative Quasi-Definiteness and the Global St	tability of C	General
Equilibrium		
HOLLANDER, MYLES: A Note on Theil's Test for Linearity or Regress	sion	
KAKWANI, N. C.: A Note on the Efficient Estimation of the New M	easures of I	Income
Inequality :		
KENKEL, JAMES L.: Some Small Sample Properties of Durbin's Tests		
tion in Regression Models Containing Lagged Dependent Varia		
MOESEKE, PAUL V.: Saddlepoint in Homogeneous Programming Wi		
dition		

vi INDEX

SCHMIDT, PETER: The Algebraic Equivalence of the Oberhofer–Kmenta and Theil–Boot Formulae for the Asymptotic Variance of a Characteristic Root of a Dynamic Econometric Model	1
Model of Gale	9
TOYODA, TOSHIHISA: Use of the Chow Test Under Heteroscedasticity 60	1
Watson, Donald: A General Formulation of the Lechatelier-Samuelson Principle:	
A Comment	3
Young, H. P.: A Note on Preference Aggregation	9
COMPUTER ALGORITHM	
Stewart, J.: A Comment on SYMINV: An Algorithm for the Inversion of a Positive	
Definite Matrix by the Cholesky Decomposition	1
ANNOUNCEMENTS AND NOTES	
Announcements and News Notes	
Unpublished Research Memoranda	
ERRATUM AND BIBLIOGRAPHIC NOTE	9

